



# EU – New Zealand Free Trade Agreement

*Marianna Molnár*

*European Commission, DG Trade*

# Benefits of the FTA



- The most modern FTA the EU has ever concluded
- While New Zealand is a relatively small trading partner, the agreement is
  - a welcome confirmation of our enhanced relationship with New Zealand
  - a clear message of support to the rules based trading system
  - an important step in the EU's engagement in the Indo-Pacific region  
(EU's 5th FTA in the region after Korea, Japan, Vietnam, Singapore)

**“This FTA is not only about volumes but also about values!”**

(ex-Prime Minister Ardern)



Trade in goods



Benefits for farmers



Investment



Services and Digital  
trade



**From  
1 May 2024**

# Benefits of the FTA



- EU is New Zealand's **3<sup>rd</sup> biggest trading partner**
- Bilateral trade expected to increase **by 30%**
- EU companies to **save 140 million euros** a year in duties
- **Remove all tariffs on EU exports immediately at entry into force**
- **Protect more than 2000 EU GIs** in the food, wine and spirit sectors
- **Not fully liberalizing** the EU market **for agricultural products**

# Benefits of the FTA



- **Transparency** and promoting the use of **international standards**
- Make it easier to export **services** to New Zealand
- Promote **investment** (potentially increase by up to 80%)
- Improve access to New Zealand's **government procurement** contracts
- Predictable and transparent rules for **digital trade**
- **Specific provisions for SMEs** to facilitate the use of the FTA
  - Dedicated website
  - Searchable database of import requirements
  - SME contact point

# Information is key!



- Commission in Brussels & EU Delegation in Wellington
- FTA page and overview of bilateral trade with New Zealand
- Memo
- Q&A
- Info leaflets
- (Local) Events

**EU-NEW ZEALAND TRADE AGREEMENT**  
A TRADE DEAL FOR GREEN AND JUST GROWTH  
June 2022

On 30 June 2022, the EU and New Zealand concluded negotiations for a Trade Agreement. The deal opens great economic opportunities for companies, farmers, and consumers. It includes unprecedented sustainability commitments, for example on respecting the Paris Climate Agreement and core labour standards, enforceable through trade sanctions as a last resort.

**A DEAL ON TRADE AND BEYOND**

- Deepens relations with the Indo-Pacific, one of the most economically dynamic regions in the world
- Cements ties with a like-minded ally at a time of intense geopolitical stress
- Builds resilience against the economic shocks of Russia's invasion of Ukraine

EU+NZ TRADE AGREEMENT

**OPENING NEW EXPORT OPPORTUNITIES**

**ELIMINATING IMPORT DUTIES ON ALL EU AGRI-FOOD EXPORT TO NEW ZEALAND**

European farmers and food businesses will see new business opportunities in New Zealand, as the trade agreement removes **all tariffs at entry into force** on EU agri-food exports. It also expands the protection of EU traditional foodstuffs, including wines, through the adoption of our EU Geographical Indications system.

**Tariffs will go down to zero** on all products, including for key EU export products, such as:

- Pigmeat
- Wine and sparkling wine
- Pet food
- Chocolate, sugar confectionary and ice cream
- Dairy products, including cheeses

**PROTECTING THE CLIMATE AND THE ENVIRONMENT**

- The trade agreement includes a commitment to respect the Paris Climate Agreement subject to trade sanctions in case of material breaches
- The deal will make trade and investment in low carbon goods, services and technology easier
- It also includes Paris Climate Agreement as an essential element of the trade agreement
- This includes zero tariffs on green goods and services, such as renewable energy and energy efficient products, from the first day of application of the agreement
- With the first dedicated article on fossil fuels in an EU trade deal, the parties agreed to work together on reforming fossil fuel subsidies, including through the World Trade Organization
- The agreement also includes commitments on preserving biodiversity, sustainable forestry, and sustainable fishing

**PROTECTING WORKERS' RIGHTS AND PROMOTING DECENT WORK**

The deal includes a commitment to respect and promote the International Labour Organization's fundamental rights at work:

- Freedom of association
- Elimination of forced labour

EU+NZ TRADE AGREEMENT

# Check DG Trade webpage!



- Comprehensive guide for SMEs
- 10 thematic leaflets
- Updated Access2Markets portal
- Information on rules of origin (ROSA tool on the Access2Markets portal)
- Information on conformity assessment
- Follow us on social media **#EU Trade**



# Useful links

## SME guide and thematic leaflets

[https://policy.trade.ec.europa.eu/eu-trade-relationships-country-and-region/countries-and-regions/new-zealand/eu-new-zealand-agreement/factsheets-and-guides\\_en](https://policy.trade.ec.europa.eu/eu-trade-relationships-country-and-region/countries-and-regions/new-zealand/eu-new-zealand-agreement/factsheets-and-guides_en)

## Access2Markets portal

<https://trade.ec.europa.eu/access-to-markets/en/content/eu-new-zealand-free-trade-agreement>

## Rules of origin (My Trade Assistant and ROSA)

<https://trade.ec.europa.eu/access-to-markets/en/home#my-trade-assistant>

## Texts of the FTA

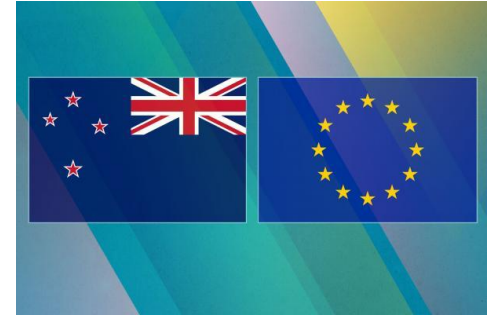
[https://policy.trade.ec.europa.eu/eu-trade-relationships-country-and-region/countries-and-regions/new-zealand/eu-new-zealand-agreement/text-agreement\\_en](https://policy.trade.ec.europa.eu/eu-trade-relationships-country-and-region/countries-and-regions/new-zealand/eu-new-zealand-agreement/text-agreement_en)

## Memo (topic by topic overview)

[https://policy.trade.ec.europa.eu/news/key-elements-eu-new-zealand-trade-agreement-2022-06-30\\_en](https://policy.trade.ec.europa.eu/news/key-elements-eu-new-zealand-trade-agreement-2022-06-30_en)

## Q&A, or Agreement explained

[https://policy.trade.ec.europa.eu/eu-trade-relationships-country-and-region/countries-and-regions/new-zealand/eu-new-zealand-agreement/agreement-explained\\_en](https://policy.trade.ec.europa.eu/eu-trade-relationships-country-and-region/countries-and-regions/new-zealand/eu-new-zealand-agreement/agreement-explained_en)





# Thank you!